FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| Washington | D | C. | 20549 |
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| Washington, | D.C. 20549 | |
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| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours ner resnonse. | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Hoya Topco, LLC | | | | <u>Vi</u> | 2. Issuer Name and Ticker or Trading Symbol Vivid Seats Inc. [SEAT] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner | | | | | | |
|--|--|--|---------|---------------|--|---|-----|------|--|--|-----------------------|---|--|--|-------------------------------|---|--------------------------------|--|--|
| (Last) | (Firs | st) (| Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/15/2023 | | | | | | | | Officer (g below) | ive title | | Other (s below) | oecify | |
| 300 NORTH LASALLE STREET, SUITE 5600 | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Indi | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | | |
| (Street) |) IL | (| 60654 | | - | | | | | | | | X | , | | | | | |
| (City) (State) (Zip) | | | | Ru | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | | |
| | | | | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | Execution Da | | ition Date, | | | ies Acquired (A) or Of (D) (Instr. 3, 4 and | | | 5. Amount Securities Beneficiall Owned Fol | у | Form: | Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | Code | v | Amount (| | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | |
| Class A Common Stock 06/1 | | | | 15/2023 | 5/2023 | | | | | 2,400,000 A | | \$0.00 | 2,400,000 | | | D | | | |
| Class A Common Stock 06/15 | | | | 15/2023 | /2023 | | S | | 2,400,000 D | | \$7.68 | 0 | | D | | | | | |
| Class B Co | mmon Stoc | k | | 06/1 | 5/2023 | | | | J ⁽¹⁾ 2,400, | | 2,400,0 | 000 D \$0.0 | | \$0.00 | 105,800,000 | | D | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| Derivative Conversion Date | | 3. Transaction Date (Month/Day/Year) | if any | ecution Date, | | ransaction ode (Instr.) | | | | 6. Date Exercisable Expiration Date (Month/Day/Year) | | 7. Title and Amor Securities Under Derivative Secur (Instr. 3 and 4) | | derlying curity | ying Derivative | | er of ee es ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | Nu | nount or imber of ares | | (Instr. 4) | | | |
| LLC Units of Hoya Intermediate, LLC | (2) | 06/15/2023 | | | С | 2,400,000 | | (2) | | (2) | Class Comm Stoc | non 2, | 400,000 | 0,000 \$0.00 | | 99,800,000 | | | |

Explanation of Responses:

- 1. Reflects the cancellation for no consideration of Class B Common Stock in connection with the conversion of the LLC Units of Hoya Intermediate, LLC (the "Intermediate Common Units") into Class A Common Stock.
- 2. The Intermediate Common Units and an equal number of shares of Class B Common Stock together are exchangeable for shares of Class A Common Stock on a one-for-one basis at the discretion of the holder, subject to certain exceptions, conditions and adjustments, and have no expiration date.

Remarks:

/s/ Stanley Chia, as President of Hoya Topco, LLC

** Signature of Reporting Person

07/12/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.