## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, | D.C. 20549 |  |
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OMB APPROVAL

| Section obligation   | this box if no long the thin the thin the thin the thin the thin the thin thin the t | onger subject to<br>r Form 5<br>nue. See   | S1  | <b>TATE</b>   |         | d purs         | uant to        | Section 16<br>n 30(h) of th   | S(a) of th                                      | e Sec    | urities Exch            | nange i | Act of   |   | SHIP   | E  | OMB Num<br>Estimated<br>nours per r        | average bui   | 3235-0287<br>rden 0.5  |
|--|--|--|---|---|---------|----------------|----------------|---|---|----------|-------------------------|---------|--|---|--|--|--|---|--|
| 1. Name and Address of Reporting Person* <u>Eldridge Industries, LLC</u> |  |  |   | 2. Issuer Name and Ticker or Trading Symbol Vivid Seats Inc. [ SEAT ] |         |                |                |   |   |          |                         |         | Check all applic<br>Directo                      | cable)<br>or                                | X 10% Owner  |  |  |   |  |
|  |  |  |   | 3. Date of Earliest Transaction (Month/Day/Year) 07/05/2022           |         |                |                |   |   |          |                         |         | Officer (give title Other (specify below) below) |   |  |  |  |   |  |
| (Street)   | WICH (   | CT   | 06830   |   |         | 4. If <i>A</i> | mend           | ment, Date  | of Origir                                       | nal File | ed (Month/D             | Day/Ye  | ar)  | 6.  |  | filed by   | One Rep                                    | orting Pers   |  |
| (City)   | (  | State)                                     | (Zip)   |   |         |                |                |   |   |          |                         |         |  |   |  |  |  |   |  |
| 1. Title of  | Security (Ins  |  | Table I - I                                       | 2. Tran<br>Date<br>(Month   | nsactio | n              | 2A. D<br>Execu | eemed<br>ution Date,  | 3.<br>Transa<br>Code (                          | ction    | 4. Securiti<br>Disposed | es Acc  | quired (   | A) or                                       | 5. Amount of Securities Beneficially Owned Foll Reported | ,  | 6. Own<br>Form: I<br>(D) or I<br>(I) (Inst | Direct I<br>ndirect I<br>r. 4)                                      | 7. Nature of<br>ndirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |  |  |   |   |         |                |                |   | Code  | v        | Amount                  |         | (A) or<br>(D)                                    | Price                                       | Transaction<br>(Instr. 3 and                             |  |  |   | msu. 4)  |
| Class A Common Stock   |  |  | 07/0  | 05/202  | /2022   |                |                | А 1,23  |   | 1,239,99 | 99 <sup>(1)</sup> A     |         | (1)  | 53,297                                      | 53,297,172   |  |  | See<br>Footnotes <sup>(2)(</sup>                                    |  |
|  |  |  | Table   |   |         |                |                | rities Ac   |   |          |                         |         |  |   | Owned  |  |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                      | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution I<br>if any<br>(Month/Day | Date,   |         | nsaction I     |                | umber of<br>ivative<br>urities<br>juired (A)<br>Disposed of<br>(Instr. 3, 4<br>5) | 6. Date Exerci<br>Expiration Da<br>(Month/Day/Y |          | ate                     | Secu    | urities l  | Amount of<br>Jnderlying<br>Security<br>1 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)      | deriva<br>Secur<br>Benef<br>Owner<br>Follow<br>Repor | ities<br>icially<br>d<br>ving<br>ted       | 10.<br>Ownersh<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. | Beneficial<br>Ownership<br>t (Instr. 4)                          |
|  |  |  |   |   | Code    | v              | (A)            | (D)   | Date<br>Exercis                                 | able     | Expiration<br>Date      | Title   |  | Amount or<br>Number of<br>Shares            |  | (Instr.  | action(s)<br>4)                            |   |  |
| Warrants<br>(Rights to<br>Acquire)                                       | \$11.5   | 07/05/2022                                 |   |   | D       |                |                | 5,166,666   | (1)   |          | (1)                     | Com     | ss A<br>nmon<br>ock                              | 5,166,66                                    | 6 (1)  | 6,51   | 19,791                                     | I   | See<br>Footnotes <sup>(2)</sup>                                  |
| 1  | nd Address of<br>g <u>e Industr</u>  | Reporting Person*                          |   |   |         |                |                |   |   |          |                         |         |  |   |  |  |  |   |  |
| (Last)   | EAMBOAT  | (First)                                    | (Mid  | ddle)   |         |                |                |   |   |          |                         |         |  |   |  |  |  |   |  |
| (Street)   | WICH   | CT   | 068   | 830   |         |                | -              |   |   |          |                         |         |  |   |  |  |  |   |  |
| (City)   |  | (State)                                    | (Zip  | ))  |         |                |                |   |   |          |                         |         |  |   |  |  |  |   |  |
|  | nd Address of<br>n Sponso  | Reporting Person* r, LLC                   |   |   |         |                |                |   |   |          |                         |         |  |   |  |  |  |   |  |
| (Last)   | EAMBOAT  | (First)                                    | (Mid  | ddle)   |         |                |                |   |   |          |                         |         |  |   |  |  |  |   |  |
| (Street)   | WICH   | CT   | 068   | 830   |         |                | _              |   |   |          |                         |         |  |   |  |  |  |   |  |
| (City)   |  | (State)                                    | (Zip  | ))  |         |                |                |   |   |          |                         |         |  |   |  |  |  |   |  |
|  | nd Address of Todd L   | Reporting Person*                          |   |   |         |                |                |   |   |          |                         |         |  |   |  |  |  |   |  |

1. Name and Address of Reporting Person\*

600 STEAMBOAT ROAD

(Street) **GREENWICH** 

(City)

POST PORTFOLIO TRUST, LLC

(First)

CT

(State)

(Middle)

06830

(Zip)

| (Last) 600 STEAMBOA   | (First)<br>Γ ROAD | (Middle) |  |
|-----------------------|-------------------|----------|--|
| (Street)<br>GREENWICH | СТ                | 06830    |  |
| (City)                | (State)           | (Zip)    |  |

## Explanation of Responses:

1. Pursuant to the Prospectus/Offer to Exchange that is included in the Registration Statement on Form S-4, initially filed by the Issuer with the SEC on May 26, 2022, the Reporting Person tendered Warrants to acquire Class A common stock ("Class A Common") and received .24 shares of Class A Common per Warrant.

- 2. With respect to the reported securities, Horizon Sponsor, LLC ("Sponsor") directly holds 16,789,999 of the reported shares of Class A Common and all of the reported warrants to acquire shares of Class A Common and Post Portfolio Trust, LLC ("Post Portfolio") directly holds 36,507,173 of the reported shares of Class A Common.
- 3. Each of the Sponsor and Post Portfolio is indirectly controlled by Eldridge Industries, LLC. Todd L. Boehly is the indirect controlling member of Eldridge Industries, LLC and, in such capacity, may be deemed to have voting and dispositive power over the reported securities. Each of the foregoing persons disclaims beneficial ownership except to the extent of such person's pecuniary interest therein. Solely for purposes of Section 16 of the Securities and Exchange Act of 1934, Sponsor, Post Portfolio, and Eldridge Industries may be deemed directors by deputization with respect to the Issuer.

## Remarks:

/s/ Eldridge Industries, LLC, By:

/s/ Todd L. Boehly, Authorized 07/07/2022

**Signatory** 

<u>/s/ Todd L. Boehly</u> <u>07/07/2022</u>

/s/ Horizon Sponsor LLC, By:

Todd Boehly, Chief Executive 07/07/2022

Officer

/s/ Post Portfolio Trust, LLC, By:

Todd L. Boehly, Chief Executive 07/07/2022

Officer

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.