Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

| OMB Number: 3235-0 | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|------------|---------------|-----------|
| | OF OTANOLO | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] Fey Lawrence | | | | 2. Issuer Name and Ticker or Trading Symbol <u>Vivid Seats Inc.</u> [SEAT] | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | |
|--|--|-------|-------------------|--|----------------|---------------------------|--|---|---------------|---------------|--|
| (Last) (First) (Middle) C/O VIVID SEATS INC. | | | 3. Date 03/11/ | of Earliest Transac 2024 | tion (Month/D | ay/Year) | X | Officer (give title below) Chief Fina | ncial Officer | (specify) | |
| 24 E. WASHINGTON STREET, SUITE 900 | | | 4. lf An | nendment, Date of (| Original Filed | (Month/Day/Year) | Individual or Joint/Group Filing (Check Applicat Line) X Form filed by One Reporting Person | | | | |
| (Street) CHICAGO | IL | 60602 | | | | | | Form filed by Mor Person | | | |
| (City) | (State) | (Zip) | Ch | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |
| 1. Title of Securi | ty (Instr. 3) | | 2. Transaction | 2A. Deemed | 3. | 4. Securities Acquired (A | | 5. Amount of | 6. Ownership | 7. Nature | |

| 1. Litle of Security (instr. 3) | 2. Transaction Date (Month/Day/Year) | ZA. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|------------------------------|---|--------|---------------|-------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) |
| Class A Common Stock | 03/11/2024 | | М | | 95,303 | A | (1) | 321,512 | D | |
| Class A Common Stock | 03/11/2024 | | М | | 16,244 | A | (1) | 337,756 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | nd 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|-----|--------|--|--------------------|--|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Stock Units | (1) | 03/11/2024 | | М | | | 16,244 | (2) | (2) | Class A Common Stock | 16,244 | \$ <mark>0</mark> | 64,978 | D | |
| Restricted Stock Units | (1) | 03/11/2024 | | М | | | 95,303 | (3) | (3) | Class A Common Stock | 95,303 | \$0 | 190,610 | D | |

Explanation of Responses:

1. Each Restricted Stock Unit ("RSU") represents a contingent right to receive one share of the Issuer's Class A common stock.

2. One-third of the RSUs vested and settled on March 11, 2023. The remainder of the RSUs vested and settled or will vest and settle, as applicable, in quarterly installments thereafter such that the RSUs will become fully vested on March 11, 2025. The RSUs do not have an expiration date.

3. One-third of the RSUs vested and settled on March 11, 2024. The remainder of the RSUs will vest and settle in quarterly installments thereafter such that the RSUs will become fully vested on March 11, 2026. The RSUs do not have an expiration date.

/s/ Lawrence Fey

** Signature of Reporting Person

<u>03/13/2024</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.